OUT/IN WATER INSURANCE SURVEY

This is to certify that the undersigned, did, at the request and on behalf of:

Caribbean Sea Sports

attend motor dive boat

"EXPLORADOR"

on 1st/7th June 2007

in order to conduct a condition survey for insurance purposes.

At the times of surveys the v/l was hauled out at Curacao Marine, Parera, Curacao and afloat at Caribbean Sea Sports, Curacao

PERSONNEL IN ATTENDANCE AT SURVEY

Andrew Binder, Surveyor for CMS. Tom Zeck, Owner CSS.

BRIEF DETAILS OF VESSEL

Name : EXPLORADOR

Prior names : Not known

Type : Motor dive boat

Designer : Not known

Manufacturer : Custom Dive Boats

Model : Pro 42

Built : 1996

Rig : N/A

LOA : 42'00"

Beam : 12' 06"

Draught : 02' 06"

Displacement : Not known.

Hull ID (HIN) # : CAK00021K596

Flag/PoR : Curacao/Willemstad

Aux. engine(s) : 2 x Caterpillar 6 cylinder 300 HP diesels combined with

2 x Kodiak Aqua Jet drive units.

Documentation observed at survey

None (but reportedly in good order - v/l cannot operate without correct documentation).

	CONDITION/OPERATION									
<u>ITEM</u>	N/A	GOOD	FAIR	POOR	сомм.	RECS.				
1.Hull		Х			Х					
2.Keel		Х			Х					
3.Hull fittings topsides		Х			Х					
4. Hull fittings underwater		Х			Х					
5. Sea cocks - test		Х			Х					
6. Hoses & clips		Х			Х					
7. Shaft seal		Х			Х					
8. Deck		Х			Х					
9. Deck fittings		Х			Х					
10.Anchoring arrangements		Х			Х					
11.Mooring arrangements		Х			Х					
12.Mast, Foot, Spars	Х									
13.Standing rigging & terminals	Х									
14.Running rigging & gear	Х									
15.Winches	Х									
16.Sails	Х									
17.Engine & fittings		Х			Х					
18.Engine - test		Х			Х					
19.Gearbox - test		Х			Х					
20.Propeller	Х									

	CONDITION/OPERATION								
<u>ITEM</u>	N/A	GOOD	FAIR	POOR	сомм.	RECS.			
21.Rudder	Х								
22.Steering		Х			Х				
23.Emergency steering	Х								
24. Power generation		Х			Х				
25. Batteries		Х			Х				
26. Electrical distribution		Х			Х				
27. Bilge pumps		Х			Х				
28. Water systems		Х			Х				
29.Other domestic services	Х								
30.Charts & nautical publications	Х								
31.Navigation & sailing		Х			Х				
32.Autopilot	Х								
33.Communications equipment		Х			Х				
34.Life saving appliances		Х			Х				
35.Fire fighting appliances		Х			Х				
36.LPG installation	Х								
37.First aid & medical supplies		Х			Х				
38.Accommodation &equipment		Х			Х				
39. Dinghy	Х								
40.Outboard motor	Х								

COMMENTS

Description

This v/l is a purpose built recreational dive boat of a well known genre.

The hull is divided into 5 compartments (anchor locker, fore cabin, tankage, engine room, jet drive compartment) by 4 semi-bulkheads.

Open foredeck, deck house over mid length with side benches & bottle stowage, open deck aft with similar benches & bottle stowage, with awning over.

Amidships ladder to flybridge with control/helming console, upholstered seating and folding bimini.

1. Hull.

The chined hull is constructed of GRP, properly laid-up, well-finished and of satisfactory strength, and is supported by 5 x partial marine ply bulkheads. 4 x main longitudinals support the engines & tankage, and stub frames are attached for transverse strength. There are no ports let into the hull.

- Externally, nice lines, virtually fair & effectively free of abnormalities. Blemish-free topsides white, with logos.
- Antifouling applied just prior to survey.. Hull was water-washed after haulout and there were no indications of marine growth remaining in orifices
- Internal surfaces well-finished and clean.

2. Keel

In good order, with no effective chips or fractures noted.

- 3. Hull fittings topsides in good general condition and properly secured.
 - GRP bowsprit with s/s stem fitting and bow roller for anchor.
 - Engine exhaust exits P&S transom, just above the waterline.
 - Jet units attached to transom.
 - Aluminium dive platform (recently blasted & re-coated) with new non-slip aluminium surface.attached to transom above jet units. Platform secured with original diagonal s/s supports to upper, and new s/s supports to lower transom. 4 x vertical poles affixed to transom platform.
 - 2 x aluminium access ladders to platform PS just replaced.

- 4. Hull fittings underwater in good order.
 - 2 x grid inlets for water jets.
 - 2 x clamshell inlets for engines cooling water.
 - 2 x underwater through-hulls (out of use, but in good order, and tested.)
 - 3 x topsides through-hulls in good order.

5. Sea cocks

- All ball valves all just o'hauled.
- All were tested and found in good operational order.

6. Hoses/clips

- Sound hoses, all just renewed.
- Clips all in good order, doubled wherever possible and just renewed.

7. Shaft/seals

• Jet shafts seals in good order - just replaced.

8. Deck.

The deck was GRP with painted anti-slip on all horizontal surfaces. It was properly connected to the hull (bonded & mechanically fastened).

- Sound, fair & blemish-free.
- Very good non-slip capability.
- No leakages.
- Various reparations (good standard) have been effected in the recent haulout.
- Main deck scuppers/drains have been modified to facilitate shedding of ondeck water.
- 9. Deck fittings were in generally good condition and properly attached.
 - S/s pulpit & rails/stanchions from bow to deckhouse break, all solidly secured to the deck. Pulpit top rail deformation now corrected.
 - 2 x s/s cleats at bows, 2 at mid-length, and 2 at quarters.
 - Moulded GRP deckhouse, with fixed windows for'd (4), and 1 each to P&S no leakages. 1 x fractured window replaced.
 - Aluminium awning frame over open aft deck a few minor repairs have recently been conducted. Awning material in good order just replaced.
 - Secure companionway access to below deck for'd
 - S/s diesel, tank filler, SB side deck amids. Water tank filler & waste tank connection, PS amids.

- GRP P&S side benches, 2 within deckhouse and 2 on aft deck, divided by small GRP lockers. Bench support fixings refitted.
- Dive bottle stowage for 48 bottles fitted outboard of flanking side benches.
- Aluminium framed locker amidships.
- Aluminium ladder amids to GRP flybridge with control console, and helmsman's & side bench seating. Upholstery renewed.
- Aluminium folding bimini fitted over flybridge bimini material renewed.

10. Anchoring arrangements were satisfactory and included:

- Afore-mentioned stem roller fitting
- 1 x 25 lb galvanized Danforth anchor + 1m plastic-coated chain + sufficient 18mm 3-stranded nylon rode.
- Anchor bollard at bow

11. Mooring arrangements sufficient & in good order.

- Nylon lines (3-stranded)
- Plentiful fenders in good order.

17. Engines/tankage.

Engines were Caterpillar, 6-cylinder diesel, serial #'s 4KG04145 & 4KG04147, each developing 300 HP, for a total of 600 HP. Both have just received a general o'haul, and 1 x new turbo-charger was replaced.

- Compartment accessed via hinged maindeck covers.
- Compartment has been re-coated.
- Engines & compartments exceptionally clean, with no effective leakages of any kind.
- All associated items in good condition.
- Clean luboil (oil & filters changed every 3 months)
- Engine instrumentation/control panels situated on flybridge new.
- Jet bucket controls/instrumentation new.
- All appropriate filters (primary/secondary).
- 1 x s/s 300 usg fuel tank in compartment immediately for'd of engine compt.
- Drive is by 2 x Kodiak aquajets #'s 3068 & 3069 in excellent operational order, with no reported deficiencies both have undergone major o'haul along with the engines.
- Hydraulic unit in tankage space no leakages noted.

18 & 19. Engine/jet unit tests:

• All operationally excellent with no untoward items.

22. Steering

- S/S wheel mounted on flybridge console, with hydraulics to jet units.
- Steering pump platform supports repaired.

24. Power generation

- 35 amp engine-mounted alternators.
- Battery charger.
- Shore power socket (new with replacement shore cable).

25. Batteries (new)

- 2 x 6D, 1225 CCA, stowed securely P&S for'd in engine compartment.
- Battery switching arrangements.
- Vented compartments

26. Electrical wiring

- Marine tinned copper of correct gauge, well organized and the subject of considerable recent attention.
- Bonding/grounding system has been renewed/re-organized.
- New wiring looms between engine control panels and engines.
- Small, clean, accessible 12v DC switchboard in fore cabin..

27. Bilge pumping capability

- 3 x bilge pumps in for'd, E/R, aft compartments in good order (tested).
- All fitted with float switches.
- 1 x high level alarm fitted in E/R.

28. Water systems

- 10 usg polyethylene FW tank.
- Pressure FW & SW systems in good order.

30. Charts

• Local charts only.

- 31. Navigation equipment comprised:
 - Ritchie magnetic compass at flybridge console.
 - Navigation/anchor lights new & appropriate.
 - Horn
- 33. Communications equipment comprised:
 - Uniden MC535 VHF + antenna.
 - Cell phones.
- 34. Life saving appliancies included:
 - 28 adult (with reflecting tape, whistles & lights), and 2 x children's approved lifejackets.
 - 2 x lifebuoys (1 with light tested).
 - New flare pack (appropriate & approved).
 - Signalling mirror.
- 35. Fire fighting appliances included:
 - 2 x 3 lb Kidde dry powder portable extinguishers, (new).
 - 1 x Kidde dry powder automatic fire extinguisher in engine compartment, serviced 01/07, valid 01/08.
- 37. First aid & medical equipment
 - 1 x comprehensive first aid box.
 - Dan oxygen unit.
- 38. Accommodation & equipment
 - Clean, basic.
 - Good house lighting.

***** END *****

RECOMMENDATIONS (#'s refer to item list)

No outstanding recommendations at this time.

****** END *****

CONDITION

This is a sound, safe & exceptionally well-maintained custom dive boat, which benefits from continuous attention & upgrading on the part of diligent & conscientious operators. In particular, the v/l has just completed a comprehensive refit (US\$ X), and is now considered to be in excellent o'all condition.

We consider the boat to be an excellent example of her marque, and to represent a fair and reasonable insurance risk at the enclosed evaluation figure.

EVALUATION

1996 PRO 42, in excellent condition, 'as is', free of all liens and encumbrances, in Curacao, June 2007:

Market value = US X

Replacement value = c.US\$ X

This survey was conducted with reservations as to any concealed deficiencies at times of survey, and as to the accuracy of received information; and this report is issued without prejudice to our principal's liability at Willemstad, Curacao, on 14th June 2007.

Curacao Marine Service N.V. A.R. Binder, Surveyor

Enclosures : Photographic record